

**IMPERIAL COUNTY EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF INVESTMENTS
AS OF JUNE 30, 2010 (RESTATED)**

	<u>SECURITIES</u>			
	BOOK/COST VALUE	PAR VALUE	MARKET VALUE	PERCENT OF PORTFOLIO (MARKET VALUE)
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SHORT TERM:				
Money Market-Domestic	\$9,938,978.01		\$9,938,978.01	2.20%
BONDS & NOTES:				
Domestic	57,985,545.28	\$58,186,552.37	61,209,600.38	13.57%
EQUITIES:				
Common	42,882,950.45		49,475,763.34	10.97%
MUTUAL FUNDS:	247,339,811.67		245,087,602.67	54.32%
BLACKROCK MSCI EAFE FUND	15,262,233.99		20,029,090.28	4.44%
BLACKROCK-TIPS	20,547,657.25		25,503,876.54	5.65%
CLARION LION PROPERTIES	11,198,759.16		6,210,339.00	1.38%
PIMCO DISTRESSED MTG	11,994,515.77		11,149,769.03	2.47%
BLACKROCK DJ COMMODITIES INDEX	22,600,000.00		20,882,012.63	4.63%
ICERS CORP	2,000,000.00		1,690,016.00	0.36%
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	\$441,750,451.58		\$451,177,047.88	100%

DAVID PRINCE, RETIREMENT ADMINISTRATOR, Imperial County, California being first duly sworn deposes and say that the foregoing is true and correct according to the records in this office.

DAVID PRINCE, RETIREMENT ADMINISTRATOR
IMPERIAL COUNTY, California