



IMPERIAL COUNTY EMPLOYEES' RETIREMENT SYSTEM

www.icers.info

IMPERIAL COUNTY EMPLOYEES RETIREMENT SYSTEM
1221 State Street, El Centro, CA 92243
(760) 336-3132

INCOME TAX WITHHOLDING FORM

The pension amount you receive from Imperial County Employees' Retirement System (ICERS) may be subject to California State and Federal Income Tax withholding. Even if you elect not to have income tax withheld, you are liable for payment of Federal income tax and California State income tax on the taxable portion of your pension. Your pension may be subject to California State taxes even though your residence is in another state. You may also be subject to tax penalties under the estimated tax payment rules if your payment of estimated tax and withholding, if any, are not adequate. Please choose from one of the three options listed below:

- 1) FEDERAL STATE I DO NOT want income tax withheld from my pension.
2) \$ STATE I want to have the amount indicated withheld from my pension.
3) I want to have income tax withheld from my pension as per the marital status and number of allowances (exemptions) stated below:

Federal: Exemptions Single Married
Plus an additional amount of withholding from each payment \$

State: Exemptions Head of Household Married with one income
Single or Married with two or more incomes
Plus an additional amount of withholding from each payment \$

If you do not file an election form, we are required to withhold taxes as Married with three exemptions.

Your election will remain in effect until changed or revoked by you. Changes can be made at any time by completing the proper form. ICERS must receive this form no later than the 15th of the month in which you wish to effect the change.

Signed: Date:

Name: Social Security No.:

Address:

Telephone No:

If you have any questions, please contact the ICERS' staff. DO NOT CONTACT US FOR TAX ADVICE. YOU MAY WANT TO DISCUSS YOUR TAX SITUATION WITH A QUALIFIED TAX ADVISOR OR THE IRS.